

# Climate change, the energy transition and the financial system

PROGRAMME

Wednesday October 11<sup>th</sup>, 2017 from 9:00 at 18:00

France Stratégie  
18, rue de Martignac – 75007 Paris

09:00 WELCOME COFFEE

09:30 OPENING REMARKS

09:30 SESSION 1  
**Financial transition risks  
and the economy: global  
and theoretical debates**

## Chair

**Bert DE VRIES**, Utrecht University

**Emanuele CAMPIGLIO**, Vienna University  
of Economics and Business

Climate financial bubbles: how market sentiments  
shape the transition to low-carbon capital (with  
GODIN A., KEMP-BENEDICT E.)

*Discussant:* **Bert DE VRIES**, Utrecht University

**Yannis DAFERMOS**, West England University  
Climate change, financial stability and monetary  
policy (with NIKOLAIDI M., GALANIS G.)

*Discussant:* **Liesbeth DE FOSSÉ**, Chaire Énergie  
et Prospérité

**Antonin POTTIER**, Chaire Énergie et Prospérité  
Playing DICE with money (with ESPAGNE E.,  
DE FOSSÉ L., AGLIETTA M.)

*Discussant:* **Antoine GODIN**, AFD, CEPN

## Wrap-up

**Jean-Charles HOURCADE**, CIRED

12:00 LUNCH

13:00 SESSION 2  
**Financial transition risks  
and the economy:  
country-specific studies**

## Chair

**Tim JACKSON**, Surrey University

**Hector POLLITT**, Cambridge Center for  
Environment, Energy, and Natural Resources  
Governance, **Jean-François MERCURE**, C-EENRG,  
Radboud University

The role of money and the financial sector in  
energy-economy models used for assessing climate  
policy

*Discussant:* Mejdî MRAD, Boukary OUEDRAOGO,  
France Stratégie

Étienne ESPAGNE, AFD

A sfc model of the low-carbon transition in the Eurozone:  
financial risks and possible opportunities. (with  
OUEDRAOGO B., MRAD M. & AGLIETTA M.)

*Discussant:* Marc LAVOIE, CEPN, University of Ottawa

Florent MCISAAC, Chaire Énergie et prospérité, AFD

A model of the brazilian low carbon transition (with  
GIRAUD G.)

*Discussant:* Tim JACKSON, Surrey University

**Wrap-up of the afternoon**

Michel AGLIETTA, CEPII and France Stratégie

16:00 HIGH-LEVEL POLICY SESSION —  
ROUND TABLE

**How to make the 12<sup>th</sup> December Paris  
Summit deliver on greening finance**

**Chair**

Alain GRANDJEAN, Carbone 4

Barbara BÜCHNER, Climate Policy Initiative ; Laurent  
CLERC, Banque de France ; Pierre DUCRET, CDC, I4CE  
and Tim JACKSON, Surrey University

**CONCLUSION**

Brune POIRSON, French Ministry of the Environnement

